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PET VALU TO HOLD INVESTOR CONFERENCE CALL ON MARCH 18, 2008 AT 10 A.M. (EST)

Markham, Ontario, March 12, 2008. Pet Valu, Inc. will be announcing its fourth quarter financial results for fiscal 2007 following a meeting of its Board of Directors on March 14, 2008.

It will then host a live conference call on March 18, 2008 at 10:00 a.m. (EST) to discuss these financial results and to answer questions from participants concerning same. The discussion will be led by the Company's Chief Executive Officer, Geoffrey Holt and its Chief Financial Officer, Dale Winkworth. To access via tele-conference please dial 416-642-5213 and quote confirmation code 1294974, if calling within the Greater Toronto Area, and toll free at 1-866-321-8231 (along with confirmation code), if calling outside the GTA. A playback of the event will be made available for seven days after the event. To access the playback of the event, please dial (647) 436-0148 along with the passcode number of 1294974, if calling within the GTA, and toll free at 1-888-203-1112 (along with passcode) if outside the GTA.

Pet Valu is a specialty retailer and wholesaler of pet food and pet-related supplies and a franchisor of pet food and pet-related supply outlets. The TSX stock symbol for Pet Valu Canada Inc., Pet Valu, Inc.'s publicly traded Canadian operating subsidiary, is PVC.

For further information, please contact:
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