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**PET VALU TO HOLD INVESTOR CONFERENCE CALL ON MONDAY, MAY 5, 2008
AT 10:00 A.M. (EDT)**

Markham, Ontario, April 30, 2008. Pet Valu, Inc. announced earlier today its first quarter financial results for fiscal 2008 and certain other developments and will be hosting a live conference call on Monday, May 5 2008 at 10:00 a.m. (EDT) to discuss these matters. The discussion will be led by the Company's Chief Executive Officer, Geoffrey Holt and its Chief Financial Officer, Dale Winkworth. To access via tele-conference please dial 416- 642-5213 and quote confirmation code 9441336, if calling within the Greater Toronto Area, and toll free at 1-866-321-8231 (along with confirmation code), if calling outside the GTA. A playback of the event will be made available for seven days after the event. To access the playback of the event, please dial (647) 436-0148 along with the passcode number of 9441336, if calling within the GTA, and toll free at 888-203-1112 (along with passcode) if outside the GTA.

Pet Valu is a specialty retailer and wholesaler of pet food and pet-related supplies and a franchisor of pet food and pet-related supply outlets. The TSX stock symbol for Pet Valu Canada Inc., Pet Valu, Inc.'s publicly traded Canadian operating subsidiary, is PVC.

For further information, please contact:
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Secretary

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