



MAILING ADDRESS: 121 McPherson Street, Markham, Ontario, L3R 3L3
Tel: 905-946-1200 Fax: 905-946-0658

**PET VALU AMENDS CORPORATE BY-LAWS TO ADD ADVANCE NOTICE PROVISION
FOR STOCKHOLDER NOMINATIONS OF DIRECTORS AND PROPOSALS AT
ANNUAL/SPECIAL MEETINGS OF STOCKHOLDERS**

Markham, Ontario, March 28, 2008. Pet Valu, Inc. (the “Corporation”) announced today that its Board of Directors has approved an amendment to its by-laws adding an “advance notice” provision thereto.

This amendment, which was approved on March 27, 2008, fixes a deadline by which holders of record of common stock of the Corporation and holders of record of exchangeable shares of Pet Valu Canada Inc. (who are entitled to vote at meetings of stockholders through a voting trustee) must submit director nominations or stockholder proposals to the Corporation prior to any annual or special meeting of stockholders.

In the case of annual meetings, advance notice must be delivered to the Corporation not later than the close of business on the 70th day nor earlier than the close of business on the 100th day prior to the first anniversary of the immediately preceding annual meeting of stockholders; provided, however, that in the event that the annual meeting is called for a date that is not within 30 days before or after such anniversary date, notice must be delivered not later than the close of business on the later of: (i) the 70th day prior to such annual meeting; or (ii) the 10th day following the day on which public announcement of the date of such meeting is first made by the Corporation.

Notwithstanding the foregoing, with respect to the upcoming meeting of stockholders to be held on May 8, 2008, any notice delivered to the Corporation prior to end of day on April 14, 2008 shall be deemed to have been timely delivered.

The amendment also sets forth, among other things, the information that a stockholder must include in the notice to the Corporation and procedures to be followed in regards to a special meeting of stockholders.

The full text of the by-law amendment may be viewed by viewing the Corporation’s amended by-laws in their entirety, a copy of which have been filed this day at www.sedar.com (go to Pet Valu, Inc.).

Pet Valu is a specialty retailer and wholesaler of pet food and pet-related supplies and a franchisor of pet food and pet-related supply outlets. The TSX stock symbol for Pet Valu Canada Inc., the Corporation’s publicly traded Canadian operating subsidiary, is PVC.

For further information, please contact:

Michael Fitzgerald
Secretary
(905) 946-1200, extension 3503.